

## NOTICE OF ASSIGNMENT

Name and Address of Contractor:

Date: July 17, 2017

Cadet Construction Company  
6300 Chapel Hill Road, Suite 120  
Raleigh North Carolina 27607

Re: Subcontract between  
Cadet Construction as Contractor, and  
Town of Chapel Hill as Owner

Description of the Project	Contract No. 4598
Contract for	\$654,000.00
Contract date	6/24/14
Owner	Town of Chapel Hill
Contact	Cadet Construction Company
Owner's Representative	Tiffany Sneed
Phone/Email	tsneed@townofchapelhill.org
Date of Seller's Final Application and Certificate for Payment	6/26/17
Total Proceeds due Seller	\$155,000.00

Dear Owner:

The undersigned, the Contractor named above, is pleased to notify you that Retainage Funding Solutions LLC has agreed to provide financing to the Subcontractor under an agreement providing for the Subcontractor to sell and assign to Retainage Funding Solutions LLC all amounts due or to become due to the Subcontractor on account of the Subcontract identified above, including the Total Retainage due Subcontractor as set forth above.

Please note that all amounts due or to become due under the Subcontract, including the Total Retainage due Subcontractor, are payable solely to Retainage Funding Solutions LLC and may be paid only:

by wire transfer to: Retainage Funding Solutions  
Routing: 121000248  
Account: 6125375458

or by check delivered to: 55 Beattie Place  
Suite 110, MS-615  
Greenville SC 29601

Please understand that you will receive credit for any payment you make on account of the Subcontract only if it is made as instructed above.

Please be assured that the Subcontractor remains fully responsible for all warranty and other agreements and obligations made or incurred by the Subcontractor, and claims arising under or resulting from, the Subcontract.

Very truly yours,

Cadet Construction

By:   
Its: Sr. Vice President

SGR/16065560.2